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## BOARD OF SUPERVISORS APPOINTS NEW MEMBERS TO ECONOMIC DEVELOPMENT AUTHORITY

Appointees Mark Carter and Leslie Henderson Schultz will be valuable assets for increasing county's prosperity

**(YORKTOWN, VA, May 2018)** – Creating an environment where people want to invest, work and live — York County's Economic Development Authority (EDA) is dedicated to maintaining a diverse economic base and bringing new additions to York County. Its two latest additions? Mark Carter and Leslie Henderson Schultz, whom the Board of Supervisors appointed this month to serve on the EDA. Each brings a significant skillset and wealth of experience that will strengthen the EDA's impact.

Carter, while a new face to the EDA, is a familiar one to the county — having just retired from his position of deputy county administrator after 41 years. Schultz is also well-known in the local business community, as president of Henderson, Inc. She has worked and lived in York County her entire life, and she said the EDA is a natural next step for giving back.

Members of this seven-member body are appointed to an initial four-year term, beginning July 1. They help the county attract and retain businesses, and provide businesses with grants, connections, resources and planning assistance.

"The Economic Development Authority has been around since 1972, but a lot of people still don't realize what a resource it is — especially smaller businesses" said Jim Noel, director of York County Economic Development. "A big part of our value is in our contacts. We can address

local ordinances that negatively impact their business, talk to their legislators, connect them with financial resources, help them with a zoning issue.... we are a conduit to making a significant difference."

Those contacts will be stronger than ever with Schultz on board. Her third-generation family-owned construction company has assisted the county many times over the years, pro bono, when a business is considering moving to the area.

"Henderson, Inc., has been a real ally when we're trying to woo a new investment," said Noel. "I often need to give the prospective company an understanding of the cost and timing to move a project forward in York County, with issues like permit approval from VDOT. Leslie has that on-the-ground

"I have a vested interest in the county where I've grown up and where my family's business has been allowed to prosper for over 60 years. I would love to see the same for other York County businesses." – Leslie Henderson Schultz

information that will be a real asset to the EDA."

Schultz said she is excited to continue enhancing the county with innovative industries and to create new, high-paying jobs for its residents. But just as important, she wants to focus on existing businesses.

"As a company, you're always looking for new clients, but one key factor is taking care of the clients you already have. It's a metaphor for York County. How do we make sure businesses stay here? I'm also focused on ways we can redevelop some outdated or underperforming properties," she said.

Schultz lives in York County with her husband, who is a County employee, and three daughters. When asked why she thinks York County is a great place to live and do business, she cited its geographic centrality to other cities, as well as its historical and tourism value.

No stranger himself to the value of York County, Mark Carter is excited to be involved wearing a different hat than as a staff member — explaining that "it's hard to leave completely!"

"Having come from a planning background and my role as deputy county administrator," he said, "I'm hoping to bring some of that perspective to the discussions in the EDA. I always enjoyed working with EDA members on various projects."

The feeling is apparently mutual. Jim Noel, director of York County Economic Development, said the EDA is eager for Carter's guidance, especially regarding development issues.

"Mark is brilliant when it comes to that, and he has been one of our biggest allies over the years in figuring out how we can make projects work within the guidelines. He's a really creative guy," said Noel. "He not only gets something built — he can make it happen in a cost-effective way."

"It might sound cliché, but my primary goal is maintaining the County's quality of life. It's a great place to work and play. The EDA works for that same purpose from a business perspective." – Mark Carter Carter has lived in York County since 1979 with his wife, a retired preschool teacher and legal assistant, and son, who is finishing graduate school at UVA. He said a big attractor for businesses to move to the county is the highly

educated workforce available, not to mention the excellent school system and recreation system for their employees. Given his past interactions, Carter is fully prepared for the challenges that come with his new role.

"People often don't understand how economic development works. We can't just call up a national corporation and say, 'Build something here!' It's not quite that easy. The EDA works hard to promote business in the county and recruit quality companies."

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## About the OED and EDA

The primary mission of the County's Office of Economic Development (OED) and Economic Development Authority (EDA) is to create a diverse economic base by the aggressive recruitment, expansion and retention of businesses, industries, and tourism, thus expanding the tax base and capital investment in the County and providing new employment opportunities for its citizens. When an economic development program is successful, it results in a more balanced tax base for the locality by increasing the percentage of total taxes generated by the locality's commercial, industrial, and tourism entities. In practical terms, this means a lower real estate tax rate for all of our property-owning citizens. Additionally, a healthy commercial tax base supports quality municipal services, most importantly our Fire and Life Safety Department, Sherriff's Office, and school system. A robust commercial sector also adds immensely to our overall quality of life through charitable giving, volunteerism, and new job creation.

The Office of Economic Development works in cooperation with many regional and state agencies to pursue its mission. Key among these allies are the Virginia Economic Development Partnership, Greater Williamsburg Partnership, Hampton Roads Small Business Development Center, and local Chambers of Commerce. Perhaps the most important ally is the York County Economic Development Authority. Established in 1972, the EDA (formerly the Industrial Development Authority) is a political subdivision of the Commonwealth of Virginia and has unique powers established in the Code of Virginia. The EDA is a conduit for non-taxable industrial revenue bonds, can legally own, develop, and sell or lease commercial real estate, and can provide incentives necessary to close deals within targeted industry sectors.

Learn more about the Economic Development Authority and its resources at: <u>https://www.yesyorkcounty.com/</u>